

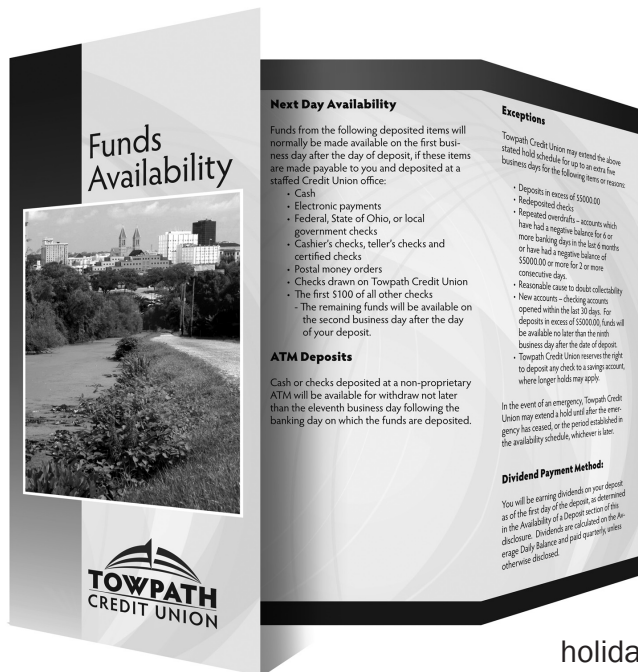


# TOWPATH TRIBUNE

A publication for members of Towpath Credit Union  
March 2010

## FUNDS AVAILABILITY POLICY CHANGED

### New policy in effect beginning February 27, 2010



### Your Ability to Withdraw Funds

This policy statement applies to all share draft (checking) transaction accounts. It is the policy of Towpath Credit Union to expedite the availability of funds you have deposited into your account. However, in some instances delays will be necessary. During such a delay you may not withdraw the funds in cash and we will not use delayed funds to pay checks or debits. Please remember that even after we have made funds available you are still responsible for any item deposited or cashed against your account that is returned to us unpaid for any reason.

### Availability of a Deposit

The length of a delay in funds availability is measured in business days from the day after your deposit. Every day is a business day except Saturday, Sunday, Credit Union

holidays and any day Towpath Credit Union is closed for normal business. If you make a deposit before the close of normal business on any business day, we will consider that day to be the day of your deposit. If you make a deposit after normal business hours or on a day Towpath Credit Union is not open for normal business, we will consider that deposit to be made on the next Towpath Credit Union business day. Availability of funds depends on the type of item deposited as outlined elsewhere in this disclosure.

### Next Day Availability

Funds from the following deposited items will normally be made available on the first business day after the day of deposit, if these items are made payable to you and deposited at a staffed Credit Union office:

- **Cash • Electronic payments**
- **Federal, State of Ohio, or local government checks**
- **Cashier's checks, teller's checks and certified checks**
- **Postal money orders**
- **Checks drawn on Towpath Credit Union**
- **The first \$100 of all other checks**
- **The remaining funds will be available on the second business day after the day of your deposit.**

### ATM Deposits

Cash or checks deposited at a non-proprietary ATM will be available for withdraw not later than the eleventh business day following the banking day on which the funds are deposited.

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## Exceptions

Towpath Credit Union may extend the above stated hold schedule for up to an extra five business days for the following items or reasons:

- **Deposits in excess of \$5000.00**
- **Redeposited checks**
- **Repeated overdrafts – accounts which have had a negative balance for 6 or more banking days in the last 6 months or have had a negative balance of \$5000.00 or more for 2 or more consecutive days.**
- **Reasonable cause to doubt collectability**
- **New accounts – checking accounts opened within the last 30 days. For deposits in excess of \$5000.00, funds will be available no later than the ninth business day after the date of deposit**
- **Towpath Credit Union reserves the right to deposit any check to a savings account, where longer holds may apply.**

In the event of an emergency, Towpath Credit Union may extend a hold until after the emergency has ceased, or the period established in the availability schedule, whichever is later.

### Dividend Payment Method:

You will be earning dividends on your deposit as of the first day of the deposit, as determined in the Availability of a Deposit section of this disclosure. Dividends are calculated on the Average Daily Balance and paid quarterly, unless otherwise disclosed.

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