



TOWPATH TRIBUNE

A publication for members of Towpath Credit Union
September 2010



BOARD OF DIRECTORS ELECTION

One major advantage to membership in a credit union is a member-elected Board of Directors. Anyone wishing to run for a position on the board must meet the following requirements:

Applicants must:

- Be 18 years of age or more
- Be a primary member. The applicant's name must appear first on a Towpath Credit Union account.
- Be a member in good standing. Applicant must not be in default on any Towpath account in any way.
- Be able to meet Towpath Credit Union's minimum standards to obtain an unsecured loan. A credit report will be obtained. Any item normally used to approve an unsecured loan will be considered.
- Have a checking account with Towpath Credit Union or be eligible to open one. An inquiry will be made through ChexSystems.
- Be able to be bonded.
- Comply with all Nomination Committee requests within the allotted time period.
- Possess a complete understanding that serving on the Towpath Credit Union Board of Directors or any Committee is a voluntary position that demands a high degree of accountability.

If you would like to be considered as a candidate for the Towpath Credit Union Board of Directors, please send a letter of your intent to run to:

**Towpath Credit Union,
Nomination Committee Chairperson,
2969 Smith Road, Fairlawn, Ohio 44333
before October 31, 2010.**

PUT YOUR HOME



TO WORK FOR YOU!

**TOWPATH CREDIT UNION
HAS THE TOOLS YOU NEED
TO HELP MAKE YOUR
DREAMS INTO A REALITY.**

Whether you need new windows, new furniture, to pay college tuition or simply want to take a fantastic vacation, your home can help you pay for it. Towpath can offer our members two ways to borrow to help finance your special projects.

FIXED RATE HOME EQUITY LOAN

This type of loan lets you use the equity in your home to obtain a short term fixed rate, fixed term loan. For example, if you borrowed \$10,000.00 for five years at our current rate of 5.50% APR* your payments would only be \$191.01 per month.

HOME EQUITY LINE OF CREDIT

A line of credit allows you to borrow the amount you need when you need it at a variable interest rate. You might be able to qualify for a \$30,000.00 line of credit and only want to borrow \$10,000.00. Your payments would be based on the amount drawn. Keep in mind that the rates are subject to change January 1 and July 1 of any year.

*Annual Percentage Rate. All rates subject to change at any time and without notice. Certain restrictions may apply. See a loan officer for complete details

2011 ENTERTAINMENT BOOKS ARE HERE!

For nearly 50 years, Entertainment has been helping people save in tough economic times with the big Entertainment coupon book. Today, more than ever, people realize that the premium 50% off and 2-for-1 discount coupons found in the book help them save on everyday essentials right in their neighborhood including:



- | | |
|----------------------|--------------------|
| Dining | Travel |
| Shopping | Attractions |
| Movie Tickets | Car Care |
| Groceries | Home |
| Services | Furnishings |

Plus, with each book purchase you get online access to hundreds of additional local printable coupons and incredible online shopping discounts not found in the book. The amount of valuable discount coupons available will amaze you! Come in to either branch and pick one up for only **\$30.00.**

CD RATES

As of 8/30/10

Term Share (\$500 minimum)	APR	APY
3 month	.60%	.60%
6 month	.70%	.70%
9 month	.75%	.75%
1 year	1.00%	1.00%
2 year	1.24%	1.25%
3 year	1.49%	1.50%

Mini Jumbo

(\$1,000 minimum)	APR	APY
1 year	1.00%	1.00%
1 year (\$500 new money)	1.05%	1.05%

Youth CD (\$100 minimum)

1 year	1.00%	1.00%
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APR=Annual Percentage Rate. APY=Annual Percentage Yield
All rates are subject to change without notice.

The above rates are also valid for IRA CDs.

Do you have a CD that is maturing or a rollover from a pension? Bring it to us! Call us at 330.664.4700 to talk to a member services representative.

Save the date

Member
Appreciation
Day!

Friday, October 15

LOAN RATES

As of 03/03/10

Vehicle Loans Term

(in months)	APR (as low as)
New & Used Vehicles ¹	Up to 48 4.29%
New & Used Vehicles ¹	Up to 65 4.39%
New & Used Vehicles ¹	Up to 71 4.79%
New & Used Vehicles ¹	72 mo. 4.99%

Other Vehicle Loans

New Recreational Vehicles ¹	Varies	7.00%
Used Recreational Vehicles ¹	Varies	8.00%
New Motorcycles ¹	Up to 72	6.50%
Used Motorcycles ¹	Up to 72	6.50%
New Boats ¹	Varies	7.00%
Used Boats ¹	Varies	8.00%

2nd Mortgages

Fixed Rate Equity Loan	5 years	5.50%
Fixed Rate Equity Loan	10 years	6.00%

APR=Annual Percentage Rate. All rates are subject to change without notice.

¹ Loan rates and terms are determined by credit score and age of vehicle.

Fairlawn 2969 Smith Road, Fairlawn, Ohio 44333
Akron 645 N. Main Street, Akron, Ohio 44310

Mon.-Thurs. 9 am—5 pm
Friday 9 am—6 pm
Saturday 8 am—Noon*Drive-thru only
Drive-thru opens at 8 am daily

Local Phone: 330.664.4700
Toll Free: 866.634.4700
Info Line: 330.664.4701
Website: towpathcu.com
Email: info@towpathcu.com

TOWPATH
CREDIT UNION



ASI American Share Insurance
Your deposits are insured to \$250,000 per account.

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

**MEMBERS' ACCOUNTS ARE NOT INSURED
OR GUARANTEED BY ANY GOVERNMENT
OR GOVERNMENT-SPONSORED AGENCY.**