

# 1936



# 2011

On January 22, 1936 Mr. Lewis C. Turner, a teacher at Akron East High School, was granted a charter by the state of Ohio to establish a credit union to serve his colleagues in the Akron Public Schools.

The credit union was a part-time venture operated out of the sun porch of his west Akron home until 1966 when the **AKRON TEACHERS CREDIT UNION** opened its first office on Tallmadge Avenue. By 1969, the Akron Teachers Credit Union had outgrown the small Tallmadge Avenue office. Other employee groups had also realized the benefits of being credit union members. This dramatic growth prompted the Board of Directors to approve building the office located at 645 North Main Street in Akron that is still open today.

The Akron Teachers Credit Union continued to grow through mergers with smaller credit unions, the addition of numerous employee membership groups, and finally by changing to a community charter in early 2004. Later that year, the Akron Teachers Credit Union also changed its name to **TOWPATH CREDIT UNION** in order to more accurately describe its field of membership.

The name "Towpath Credit Union" was chosen in honor of the historical significance of the canal and towpath in the birth and growth of Akron and surrounding communities. The towpath is the path that runs along the Ohio & Erie Canal. It stretches from Cleveland through Akron to Portsmouth, connecting Lake Erie to the Ohio River.

## Aiming for the future

In order to prosper, a credit union must grow; we can not stand still. Many small and some not so small credit unions have decided to increase their operational capabilities through a strategic merger so that two combined organizations can blend their capabilities in a complimentary way. It is with this philosophy that Towpath Credit Union's board of directors has agreed to a merger/partnership with Telecommunity Credit Union.

Together both credit unions will bring more viable growth that can only be viewed as a major asset to our members.

What's in it for you, our members? Here are just a few examples:

- A third office in the Portage Lakes area including an ATM.
- Money Market accounts
- Lower fees in some cases

The effects of this new arrangement will not be felt immediately and in some cases not at all. The name Towpath Credit Union will remain as well as the staff you have become familiar with. We are still committed to giving our members the best service possible and will update you as more information and services become available.

Towpath Credit Union is not content to merely survive, we intend to thrive.  
We owe that to our members.

**We will become  
stronger together!**

# LET'S CELEBRATE!

## ANNIVERSARY MUG\*

Come in to either office on Friday, January 21 and help us celebrate 75 years of business! We'll have special treats for you at each branch and lobby transactions that day will receive a special 75th Anniversary commemorative ceramic mug.\* We'll also have another free change machine day for members in the Fairlawn office. We look forward to seeing you!



\*Sorry, we can't put the mugs through the drive-thru. Lobby transactions only. One mug per member with transaction. WHILE SUPPLIES LAST!

## ATM SURPRISE!

Beginning January 20 we will randomly place 25 \$50 bills in our ATM at the Fairlawn location. That means that everyone who uses the ATM has a chance to get \$30 extra with their withdrawal!

Do you have any special memories about being a member you would like to share? Or how about a picture of you and the first car or home you bought with a loan from Towpath? If so we would love to hear from you! Send your stories to [info@towpathcu.com](mailto:info@towpathcu.com) and we will publish them in our newsletters and on our website all year long.

## INCOME TAX SEASON BEGINS!

Need Help With Your Taxes? Towpath Credit Union can help. Beginning January 14th we'll be offering members the professional and online tax services of 800-TAX REFUND, Inc. Whether you prefer to file your taxes yourself or use a tax professional, be sure to check out these convenient and low-cost services designed to make filing your taxes easy and hassle-free:



Let 800-TAX REFUND e-file your already prepared tax return. Just \$39, includes free State e-file. Tax forms are professionally reviewed. Direct Deposit refunds in 9-15 days.



Let 800-TAX REFUND professionally prepare your Federal & State tax forms and up to ten of the most popular schedules. Just \$79, includes Federal and State e-file.



Prepare and e-file Form 1040EZ online for free! Most other Federal tax returns are just \$19.95. State preparation and e-file is \$9.95. There's also an option to let 800-TAXREFUND review your forms before filing.

**Just look for the ProTaxNet logo on our website, [towpathcu.com](http://towpathcu.com), and get your taxes started today!**

## IRA Information

In order for your IRA contributions to be eligible for 2010 tax reporting they must be deposited by April 15, 2011. The 2011 contribution limit for Traditional and Roth IRAs is \$5,000 and \$6,000 for members age 50 and older. Towpath Credit Union offers options for depositing funds into your IRA. Do you have an IRA CD maturing at another financial institution? Go to our website, [towpathcu.com](http://towpathcu.com), and compare our rates! Give us a call and we'll be happy to assist you in a transfer to a Towpath Credit Union IRA.

## Earned Income Tax Credit

The Earned Income Tax Credit or the EITC is a refundable federal income tax credit for low to moderate income working individuals and families. To qualify, taxpayers must meet certain requirements and file a tax return, even if they did not earn enough money to be obligated to file a tax return.

The EITC has no effect on certain welfare benefits. In most cases, EITC payments will not be used to determine eligibility for Medicaid, Supplemental Security Income (SSI), food stamps, low-income housing or most Temporary Assistance for Needy Families (TANF) payments.

Qualified families can earn up to \$5,666.00 in additional tax refund monies. Individuals without children are also eligible. Another benefit is that if you qualify you might be eligible for free tax preparation. To find out if you are able to take advantage of this program go to [www.irs.gov](http://www.irs.gov) and enter EITC into the search window.

**Fairlawn 2969 Smith Road, Fairlawn, Ohio 44333**  
**Akron 645 N. Main Street, Akron, Ohio 44310**



Mon.-Thurs. 9 am—5 pm  
Friday 9 am—6 pm  
Saturday 8 am—Noon\*Drive-thru only  
Drive-thru opens at 8 am daily  
Local Phone: 330.664.4700  
Toll Free: 866.634.4700  
Info Line: 330.664.4701  
Website: [towpathcu.com](http://towpathcu.com)  
Email: [info@towpathcu.com](mailto:info@towpathcu.com)



**ASI** American Share Insurance  
Your deposits are insured to \$250,000 per account.

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

**MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**