



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways:

1. We have standard overdraft practices, which Towpath Credit Union refers to as Overdraft Protection, that come with your account. This Overdraft Protection includes transfers from savings and/or a line of credit to cover overdrafts. These transfers are limited to 6 transfers per month and are made free of charge.
2. We also offer an Overdraft Privilege Plan.

This notice explains our Overdraft Privilege Plan. *Not all accounts are covered by the Overdraft Privilege Plan.*

WHAT IS THE OVERDRAFT PRIVILEGE PLAN?

If your account is covered by the Overdraft Privilege Plan:

- We do authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
- After August 15th, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
 - ATM transactions
 - Everyday debit card transactions.
- We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
- If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF TOWPATH CREDIT UNION PAYS MY OVERDRAFT?

Under our Overdraft Privilege Plan:

- We will charge you a fee of **\$30.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

WHAT IF I WANT TOWPATH CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 330-664-4700 or 866-634-4700, visit www.towpathcu.com, or complete the form below and either present it at one of our branches or mail to Towpath Credit Union, 645 N. Main St., Akron, OH 44310.

I WANT TOWPATH CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS.

SIGNATURE _____

PRINTED NAME _____

DATE _____ ACCOUNT NUMBER _____