



TOWPATH TRIBUNE

A publication for members of Towpath Credit Union
Fall 2011

New Checking Account Information

With the recent merger of Towpath Credit Union and Tele-Community it was necessary for us to review our checking account policies and update them accordingly. Any changes we have implemented have been to our members best advantage. The following changes will take effect October 3, 2011.

CLASSIC CHECKING ACCOUNTS (NON-INTEREST BEARING)

No Minimum Balance to Open
No Monthly Service Charge
No Minimum Balance Requirement
MasterCard Debit Card
No "Per Check" Fee
First Fifty (50) Checks Free

All transfers from any account to cover overdrafts \$2.00 ea.

Overdrafts transferred for the exact amount of overdraft
Limit six electronic transfers per month from savings/club to cover overdraft

ODP available up to \$500.00

Free online banking/billpay

Dividends: No

Personal Line of Credit: No

PREFERRED CHECKING ACCOUNTS (INTEREST BEARING)

No Minimum Balance to Open
No Monthly Service Charge
No Minimum Balance Requirement
MasterCard Debit Card
No "Per Check" Fee

First 50 checks free (no unlimited free checks)

All transfers from any account to cover overdrafts \$2.00 ea.

Overdrafts transferred for exact amount of overdraft
Limit six electronic transfers per month from savings/club to cover overdraft

ODP available up to \$700.00

Free online banking/billpay

Dividends: Yes (\$50.00 minimum balance)

Personal line of credit: available, but not required

MONEY MARKET ACCOUNTS

\$3,000.00 minimum deposit to open

\$3,000.00 minimum balance requirement

Maximum 3 debit transactions of any kind per month

Transaction fee after 3 debit transactions: \$10.00

Minimum transaction amount: \$500.00

Fee for transactions < \$500.00: \$10.00

Dividends: Yes on average daily balance > \$3,000.00

Starter checks available

THE TOWPATH
CREDIT UNION



THE ONLY CARD
YOU NEED!

NO ANNUAL FEE!
NO BALANCE TRANSFER FEE!
NO CASH ADVANCE FEE!

1% CREDIT OF BALANCE TRANSFER!
(\$50 MAX CREDIT)

EARN CASHBACK BY USING YOUR VISA GOLD!

GOLD
8.88%
APR*

CLASSIC
9.99% 14.99%
APR* APR*

APPLY ONLINE TODAY!

IT'S EASY! SIMPLY GO TO TOWPATHCU.COM
AND CLICK ON THE LOAN TAB.

*Annual Percentage Rate

Share Account Fee Schedule

Cashiers Check to 3rd Party	\$3.00
Money Order	\$2.00
Wire Transfer Incoming	\$0.00
Wire Transfer Outgoing.....	
Domestic	\$20.00
International.....	\$30.00
International Check Deposit.....	\$20.00
Deposited Check Return	\$28.00
Garnishment/Levies/E.T.C.	\$2.00
Support Payments	\$2.00
Overnight Delivery.....	cost
Statement Copies	\$2.00
Returned Mail: Bad Address	\$10.00
Check Cashing: Non-Member	\$10.00
Coin Machine.....	
Member Fee:	2%
Non-Member Fee:.....	5%
Honor Fee: Money in sub account	\$28.00
Transfer from any account	
or line of credit to cover overdraft	\$2.00
Below Minimum Balance Fee.....	\$0.00
Account Re-Open Fee < 90 Days.....	\$20.00
Inactive Fee	\$10.00/48mo
Paid Overdraft Fee	\$28.00
Check Returned for NSF or UF	\$28.00
Stop Payments	\$28.00
Copy of Cleared Check	\$5.00
Checking Account Balancing	\$10.00/hour
Check Orders	varies
Replacement ATM/Debit Card	\$10.00
Dormant Accounts	\$20.00
Rolled Coin	\$0.10/roll
	after 10 rolls
ATM fees- 5 free ATM/debit	
transactions per month - all others	\$.50
Account closed within	
30 days of opening	\$5.00
VISA cash advance (foreign VISA) -	\$5.00
Counter Checks (12).....	\$3.00
Fax service has been discontinued	

Effective October 1, 2011



One major advantage to membership in a credit union is a member-elected Board of Directors. Anyone wishing to run for a position on the board must meet the following requirements:

Applicants must:

- Be 18 years of age or more
- Be a primary member. The applicant's name must appear first on a Towpath Credit Union account.
- Be a member in good standing. Applicant must not be in default on any Towpath account in any way.
- Be able to meet Towpath Credit Union's minimum standards to obtain an unsecured loan. A credit report will be obtained. Any item normally used to approve an unsecured loan will be considered.
- Have a checking account with Towpath Credit Union or be eligible to open one. An inquiry will be made through ChexSystems.
- Be able to be bonded.
- Comply with all Nomination Committee requests within the allotted time period.
- Possess a complete understanding that serving on the Towpath Credit Union Board of Directors or any Committee is a voluntary position that demands a high degree of accountability and attendance.

If you would like to be considered as a candidate for the Towpath Credit Union Board of Directors, please send a letter of your desire to run to:

**Towpath Credit Union,
Nomination Committee Chairperson,
2969 Smith Road, Fairlawn, Ohio 44333
before October 31, 2011.**

North Hill Branch

645 N. Main Street, Akron, Ohio 44310

Fairlawn Branch

2969 Smith Road, Fairlawn, Ohio 44333

Lobby Hours: Monday - Thursday 9am-5pm
Friday 9am-6pm

Drive Thru Hours:

Monday - Thursday 8am - 5pm
Friday 8am - 6pm
Saturday 8am-Noon

Portage Lakes Branch

2500 N. Turkeyfoot Road, Akron, Ohio 44319

Lobby Hours: Monday, Tuesday, Thursday & Friday
9:00am - 5:00pm
Wednesday 10:00am - 5:00pm
Saturday 9:00am - Noon

Drive-Thru Hours:

Monday - Thursday 7:00am - 6:00pm
Friday 7:00am - 7:00pm
Saturday 9:00am - 12:00pm

Phone 330.645.2700 • Toll Free 800.257.6835
Touch-Tone Teller Service 330.645.2800

Website:towpathcu.com Email:info@towpathcu.com

Phone:330.664.4700 • 866.634.4700



CU SERVICE CENTERS
The Member-Friendly Financial Network

ASI American Share Insurance
Your deposits are insured
to \$250,000 per account.

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.

**MEMBERS' ACCOUNTS ARE NOT INSURED
OR GUARANTEED BY ANY GOVERNMENT
OR GOVERNMENT-SPONSORED AGENCY.**