



TOWPATH TRIBUNE

A publication for members of Towpath Credit Union
February 2012

MEET YOUR NEW PRESIDENT AND CEO!

Alan McArthur announces his retirement.

Alan McArthur, President and CEO of Towpath Credit Union for the past 14 years, announced his retirement on Thursday, January 19. Following the announcement the board of directors named Rose Bartolomucci President and CEO.

Alan was the former CEO of First Ohio Community Federal Credit Union before coming to what was then Akron Teachers Credit Union in 1998. Under his direction the credit union obtained a community charter in 2004 which greatly enlarged the credit union's field of membership. The name was then changed to Towpath Credit Union to better reflect the broad community aspect. Following the name change Mr. McArthur oversaw the construction of a new branch and headquarters currently located at 2969 Smith Rd. In 2010 he and Rose Bartolomucci began negotiations for the merger of Towpath Credit Union and TeleCommunity Credit Union that was finalized in 2011.



Rose Bartolomucci brings an extensive set of credentials to her new position as President and CEO. Prior to the merger with Towpath, Ms Bartolomucci was the CEO of TeleCommunity Credit Union beginning in January of 2010. Before coming to TeleCommunity she was appointed by Governor Ted Strickland's administration as deputy superintendent for the credit unions for the State of Ohio Department of Commerce Division of Financial institutions. Rose also served as CEO of Kent Credit Union for 21 years and holds membership and executive positions with numerous credit union organizations.

"I am honored to have been named President/CEO of Towpath Credit Union," says Rose, "On behalf of myself and our entire staff we would like our members to know we intend to continue the excellent service and long term relationships we have developed with them in the past and anticipate even more in the future."

Experience the Extreme Green App!



Our new Extreme Green App is an excellent tool to help you do your online banking from a smart phone or iPad quickly and securely.

Join us on Saturday, February 11

in the lobby of the Fairlawn branch where we will be giving personal demonstrations of the various App functions. We will have staff on hand to help download and install the App to your smart phone where you can access your accounts, pay loans or credit cards, request a statement, locate the nearest ATM and much more. We'll give you a cup of coffee and a breakfast treat too!

In order to take advantage of the App you must first be enrolled in Extreme Green Online Access and there will be a member service representative available to take care of that for you. See you there!



Deadline is February 10

Applications available on towpathcu.com

The *Dennis Haynes Scholarship Award* will offer two \$1,000.00 scholarships. One will be awarded to an eligible area high school student and the other will go to a University of Akron student. The requirements are that the applicants must be a member of Towpath Credit Union and either a senior in high school or currently enrolled in The University of Akron.

Also available are several scholarships from the Summit Chapter of the Ohio Credit Union League. They are offering three scholarships, one for \$1,500 and two for \$1,000 each. If you are chosen to receive a scholarship from the Summit Chapter, your application may then be chosen to participate in the statewide scholarship program sponsored by the Ohio Credit Union League which awards five scholarships of \$2,500 each. The applicant need not be a member of a credit union.

HOLIDAY CLOSING

All branches of Towpath Credit Union will be closed Monday, February 20 in honor of President's Day.

SMALL BUSINESS LOANS NOW AVAILABLE

Towpath Credit Union has partnered with Cooperative Business Services, LLC (CBS) to provide financial lending solutions to small businesses in the Summit County area. CBS was formed in 2003 to serve as a commercial lending service organization facilitating the origination, underwriting, closing, servicing, and portfolio management of business loans. The company, in partnership with over 60 credit unions, provides business financing solutions to area small businesses that are eligible to be credit union members. Towpath Credit Union is the only credit union in Summit County to offer this program. To learn more and apply for one of these loans please visit towpathcu.com and click on the Small Business Loan tab in the loan center.

INCOME TAX FILING HELP AVAILABLE

Need help with your taxes? Towpath Credit Union can help. We are offering members the professional and online tax services of **800-TAX REFUND, Inc.**, an IRS Industry Partner for the past thirteen years. Whether you prefer to file your taxes yourself or use a tax professional, be sure to check out these convenient and low-cost services designed to make filing your taxes easy and hassle-free. Just look under Member Services for the ProTaxNet link on our website and get your taxes started today!

Earned Income Tax Credit

The Earned Income Tax Credit or the EITC is a refundable federal income tax credit for low to moderate income working individuals and families. To qualify, taxpayers must meet certain requirements and file a tax return, even if they did not earn enough money to be obligated to file a tax return. The EITC has no effect on certain welfare benefits. In most cases, EITC payments will not be used to determine eligibility for Medicaid, Supplemental Security Income (SSI), food stamps, low-income housing or most Temporary Assistance for Needy Families (TANF) payments.

Qualified families can earn up to \$5,891.00 in additional tax refund monies. Individuals without children are also eligible. Another benefit is that if you qualify you might be eligible for free tax preparation. To find out if you are able to take advantage of this program please go to www.irs.gov.

IRA Information

In order for your IRA contributions to be eligible for 2011 tax reporting they must be deposited by April 15, 2012. The 2011 contribution limit for Traditional and Roth IRAs is \$5,000 and \$6,000 for members age 50 and older. Towpath Credit Union offers options for depositing funds into your IRA. Please call us 330.664.4700 for more information.

North Hill Branch

645 N. Main Street, Akron, Ohio 44310

LOBBY Mon - Thurs: 9am-5pm
Friday: 9am-6pm
DRIVE THRU Mon - Thurs: 8am-5pm
Friday: 8am-6pm
Saturday: 8am-Noon

Fairlawn Branch

2969 Smith Road, Fairlawn, Ohio 44333

LOBBY Mon - Thurs: 9am-5pm
Friday: 9am-6pm
Saturday: 9am-Noon
DRIVE THRU Mon - Thurs: 8am-5pm
Friday: 8am-6pm
Saturday: 8am-Noon

Portage Lakes Branch

2500 N. Turkeyfoot Road, Akron, Ohio 44319

Lobby Hours: Monday, Tuesday, Thursday & Friday
9:00am - 5:00pm
Wednesday 10:00am - 5:00pm
Saturday 9:00am - Noon
Drive-Thru Hours:
Monday - Thursday 7:00am - 6:00pm
Friday 7:00am - 7:00pm
Saturday 9:00am - Noon

Local Phone: 330.664.4700
Toll Free: 866.634.4700
Info Line: 330.664.4701
Website: towpathcu.com
Email: info@towpathcu.com



ASI American Share Insurance
Your deposits are insured to \$250,000 per account.
This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money.
MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.