



# **TOWPATH CREDIT UNION Funds Availability**

## **SAME DAY AVAILABILITY**

**Cash • Electronic payments • Checks drawn on Towpath Credit Union**

## **NEXT DAY AVAILABILITY**

Funds from the following deposited items will normally be made available on the next business day after the day of deposit, if these items are made payable to you and deposited at a staffed Credit Union office:

- Federal, State of Ohio, or local government checks**
- Cashier's checks, certified checks and postal money orders**
- The first \$200 of all other checks - The remaining funds will be available on the second business day after the day of your deposit.**

## **ATM DEPOSITS**

Cash or checks deposited at a non-proprietary ATM will be available for withdraw not later than the fifth business day following the banking day on which the funds are deposited.

## **EXCEPTIONS**

Towpath Credit Union may extend the above stated hold schedule for up to an extra five business days for the following items or reasons:

- Deposits in excess of \$5000.00 • Redeposited checks**
- Repeated overdrafts – accounts which have had a negative balance for 6 or more banking days in the last 6 months or have had a negative balance of \$5000.00 or more for 2 or more consecutive days • Reasonable cause to doubt collectability**
- New accounts – checking accounts opened within the last 30 days. For deposits in excess of \$5000.00, funds will be available no later than the ninth business day after the date of deposit • Towpath Credit Union reserves the right to deposit any check to a savings account, where longer holds may apply.**

In the event of an emergency, Towpath Credit Union may extend a hold until after the emergency has ceased, or the period established in the availability schedule, whichever is later.